

Ticker: [HWM US EQUITY](#)

Howmet Aerospace Inc (New York: HWM, Currency: USD)

Sector: Industrial

Industry: Industria aeronáutica y de de

Sub-Industry: Industria aeronáutica y de de

Website www.howmet.com
 Number of Employees 23,930
 Ticker: HWM US

201 Isabella Street Suite 200 Pittsburgh, PA 15212 United States
 Phone : 1-412-553-4545
 Fax : --

 **181.06**

+5.11 (2.90%)

3.9

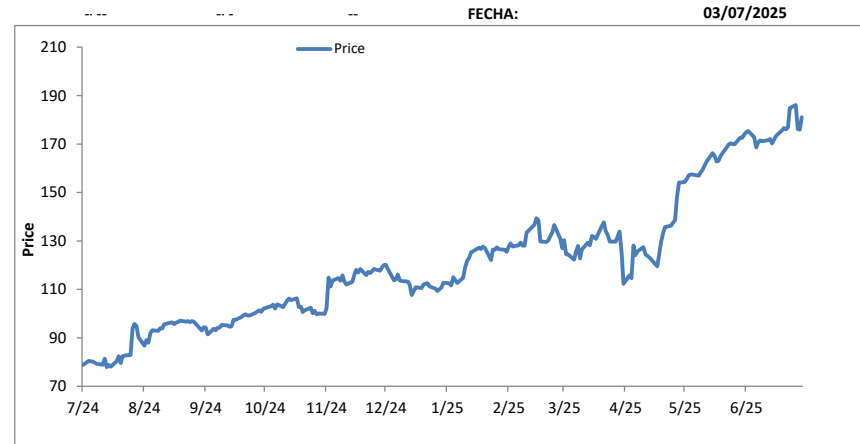
Howmet Aerospace Inc. provee productos de metal industrializados. Ofrece motores, sujetadores y estructuras, así como ruedas forjadas. Sirve a los sectores de aeroespacio y transporte comercial.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	181.06	Market Cap (MM)	73,089.2
Open	176.69	Shares Out. (MM)	403.7
Previous Close	175.95	Float %	99.0%
Change	-0.27	Shares sold short (MM)	12,140,589.0
Change %	-0.15	Dividend Yield %	0.2
Day High/Day Low	181.1 / 176.1	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	187.5 / 77.2	P / Diluted EPS Before XO	
Volume (MM)	1.77	Beta	1.23
Avg. Vol - 3 mo (MM)	3.36		

Financial Information (Currency: USD, in mm)

Revenue - LTM	7,548.0	Cash & ST Invest.	564
EBIT - LTM	1,758.0	Total Assets	10,519.0
EBITDA - LTM	2,105.0	Total Debt	3,471.0
Net Income - LTM	1,256.0	Total Liabilities	5,965.0
Total Enterprise Value	76,091	Total Equity	4,554.0
TEV/ Total Revenue	7.3 x	Cash from Operations - LTM	1,374.0
TEV/ EBITDA	26.4 x	Cash From Investing - LTM	-356.0
		Cash from Financing -LTM	-1,015.0



Company Notes

A loss of \$120.000 from Impairment of Goodwill
 A gain of \$202.000 from Early Extinguishment of Debt

2014 Q4
 GAAP Net Income includes:
 a gain of \$97.000 from Devaluation & other

2014 Q1
 GAAP Net Income includes:
 a loss of \$0.230 per share from Various One-Time Items

2013 Q3
 GAAP Net Income Includes: (in millions, pre-tax)
 A loss of \$60.000 from Impairment of Goodwill
 A loss of \$2.000 from Early Extinguishment of Debt
 A loss of \$26.000 from Asset Write Down
 A loss of \$12.00 from derivative

2013 Q2
 GAAP Net Income Includes: (in millions, pre-tax)
 A loss of \$240.000 from Early Extinguishment of Debt
 A loss of \$79.000 from Asset Write Down
 A gain of \$39 from Derivatives

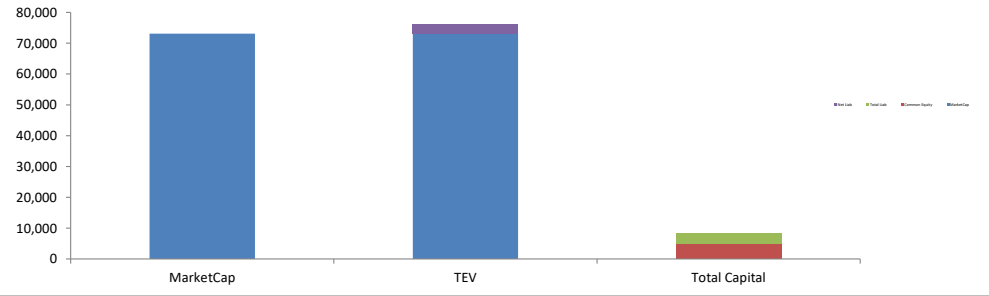
2013 Q1
 GAAP Net Income Includes: (in millions, pre-tax)
 A loss of \$19.000 from Asset Write Down
 A loss of \$25 from Derivatives

Key Board Members

Name	Title	Organization
Joseph S Cantie	Board Member	Howmet Aerospace Inc
	Board Member	Topbuild Corp
John C Plant	Chairman/Ceo	Howmet Aerospace Inc
	Board Member	Jabil Inc
	Board Member	Masco Corp
James F Albaugh "Jim"	Board Member	Automotive Safety Coun
	Lead Director	Howmet Aerospace Inc
	Board Member	Vertiv Holdings Co
	Trustee	Willamette University
Robert Francis Leduc "Bob"	Board Member	Pratt & Whitney
	Board Member	Aar Corp
	Board Member	Jetblue Airways Corp
	Board Member	Howmet Aerospace Inc
	Board Member	Aerospace Industries Assn
Jody Greenstone Miller	Ceo/Co-Founder	Business Talent Group Llc
	Board Member	Howmet Aerospace Inc
	Board Member	Lkq Corp
	Board Member	Zf Automotive Us Inc
	Board Member	Peer Health Exchange Inc
Ulrich R Schmidt "Rick"	Board Member	Howmet Aerospace Inc
Sharon R Barner	Trustee	Syracuse University
	Board Member	Howmet Aerospace Inc
Amy E Alving	Board Member	Howmet Aerospace Inc
	Trustee	Princeton University
Gunner S Smith	Pres:Roofing	Owens Corning Inc
	Board Member	Howmet Aerospace Inc

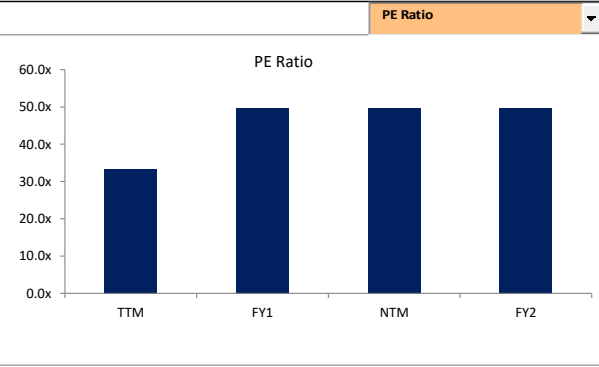
Ticker: HWM US EQUITY		Howmet Aerospace Inc												
Period Type		Annuals		Sector: Industrial Industry: Industria aeronáutica y de de Sub-Industry: Industria aeronáutica y de de										
Annuals														
FY		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY		
Key Financials														
		Actuals						LTM	Estimates					
For the Fiscal Period Ending		31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/03/2025	31/03/2025	31/12/2025	31/12/2026	31/12/2027		
Currency		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD		
General Motors Company diseña, fabrica y vende autos, camiones, crossovers y partes. Ofrece protección de vehículos, partes, accesorios, mantenimiento, rad														
Total Revenue		14,014.0	7,098.0	5,259.0	4,972.0	5,663.0	6,640.0	7,430.0	1,942.0	7,430.0	2,007.8	2,007.8		
Growth Over Prior Year		8.1%	(49.4%)	(25.9%)	(5.5%)	13.9%	17.3%	11.9%	10.0%	6.8%	6.8%	6.8%		
Gross Profit		2,617.0	1,884.0	1,381.0	1,376.0	1,560.0	1,867.0	2,311.0	2,429.0	--	--	--		
Margin %		18.7%	26.5%	26.3%	27.7%	27.5%	28.1%	31.1%	125.1%	--	--	--		
EBITDA		1,901.0	1,199.0	1,031.0	1,081.0	1,245.0	1,538.0	1,977.0	2,105.0	570.4	570.4	570.4		
Margin %		13.6%	16.9%	19.6%	21.7%	22.0%	23.2%	26.6%	108.4%	7.7%	28.4%	28.4%		
EBIT		1,325.0	579.0	626.0	748.0	919.0	1,203.0	1,633.0	1,758.0	501.7	501.7	501.7		
Margin %		9.5%	8.2%	11.9%	15.0%	16.2%	18.1%	22.0%	90.5%	6.8%	25.0%	25.0%		
Earnings from Cont. Ops.		642.0	126.0	211.0	258.0	469.0	765.0	1,155.0	1,256.0	--	--	--		
Margin %		4.6%	1.8%	4.0%	5.2%	8.3%	11.5%	15.5%	64.7%	--	--	--		
Net Income		642.0	470.0	261.0	258.0	469.0	765.0	1,155.0	1,256.0	352.4	352.4	352.4		
Margin %		4.6%	6.6%	5.0%	5.2%	8.3%	11.5%	15.5%	64.7%	4.7%	17.6%	17.6%		
Diluted EPS Excl. Extra Items		1.3	0.3	0.5	0.6	1.1	1.8	2.8	3.1	0.9	0.9	0.9		
Growth Over Prior Year		--	(79.2%)	77.8%	22.9%	88.1%	64.9%	53.6%	48.3%	29.9%	29.9%	29.9%		

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	181.06
Shares Out.	403.67
Market Capitalization (USD)	73,089.23
- Cash & Short Term Investments	536.00
+ Total Debt	3,483.00
+ Pref. Equity	55.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	76,091.23
Book Value of Common Equity	4,737.00
+ Pref. Equity	55.00
+ Total Minority Interest	0.00
+ Total Debt	3,483.00
= Total Capital	8,275.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	31/03/2025	31/03/2025	31/03/2025	31/03/2025
TEV/Total Revenue	6.4x	7.3x	37.8x	37.8x
TEV/EBITDA	23.9x	26.4x	32.0x	32.0x
TEV/EBIT	28.8x	31.6x	36.4x	36.4x
P/Diluted EPS Before Extra	38.9x	42.3x		
P/BV	9.9x	11.1x	14.8x	14.8x
Price/Tang BV	14780.7x	219.5x		

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	33.3x	49.8x	49.8x	49.8x
TEV / EBITDA	26.4x	32.0x	32.0x	32.0x
Price / CF	53.6x	41.5x	41.5x	41.5x
Price / Book	15.5x	14.8x	14.8x	14.8x
Dividend Yield	0.2x	0.2x	0.2x	0.2x



Ticker: HWM US EQUITY	HWM US EQUITY Ascend ▾	Currency  Reporting  Change  USD
Period Type Annually ▾	Consolidated Yes ▾	Accounting Mixed ▾

Howmet Aerospace Inc

Sector: Industrial Industry: Industria aeronáutica y de de Sub-Industry: Industria aeronáutica y de de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	12,542.00	12,413.00	12,394.00	12,960.00	14,014.00	7,098.00	5,259.00	4,972.00	5,663.00	6,640.00	7,430.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	12,542.00	12,413.00	12,394.00	12,960.00	14,014.00	7,098.00	5,259.00	4,972.00	5,663.00	6,640.00	7,430.00
Cost Of Goods Sold	10,349.00	10,104.00	9,811.00	10,357.00	11,397.00	5,214.00	3,878.00	3,596.00	4,103.00	4,773.00	5,119.00
Gross Profit	2,193.00	2,309.00	2,583.00	2,603.00	2,617.00	1,884.00	1,381.00	1,376.00	1,560.00	1,867.00	2,311.00
Selling General & Admin Exp.	1,084.00	1,004.00	1,097.00	1,615.00	613.00	982.00	459.00	341.00	344.00	356.00	368.00
R & D Exp.	123.00	169.00	132.00	111.00	103.00	28.00	17.00	17.00	32.00	36.00	33.00
Depreciation & Amort.	436.00	508.00	535.00	551.00	576.00	295.00	279.00	270.00	265.00	272.00	277.00
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense, Total	1,643.00	1,681.00	1,764.00	2,277.00	1,292.00	1,305.00	755.00	628.00	641.00	664.00	678.00
Operating Income	550.00	628.00	819.00	326.00	1,325.00	579.00	626.00	748.00	919.00	1,203.00	1,633.00
Interest Expense	442.00	473.00	499.00	496.00	378.00	338.00	381.00	259.00	229.00	218.00	182.00
Interest Income	19.00	16.00	16.00	19.00	23.00	24.00	5.00	2.00	6.00	23.00	-
Net Interest Exp.	423.00	457.00	483.00	477.00	355.00	314.00	376.00	257.00	223.00	195.00	182.00
Currency Exchange Gains (Loss)	23.00	51.00	(4.00)	(5.00)	26.00	5.00	(11.00)	2.00	(1.00)	(2.00)	-
Other Non-Operating Inc. (Exp.)	38.00	(14.00)	82.00	(822.00)	66.00	43.00	82.00	156.00	73.00	35.00	68.00
EBT Excl. Unusual Items	66.00	134.00	258.00	676.00	878.00	217.00	179.00	333.00	624.00	975.00	1,383.00
Impairment of Goodwill	-	25.00	-	719.00	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	(47.00)	(74.00)	(156.00)	(513.00)	10.00	7.00	8.00	9.00	18.00	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	94.00	98.00	312.00	(412.00)	(20.00)	(14.00)	(16.00)	(18.00)	(36.00)	-	-
EBT Incl. Unusual Items	113.00	183.00	414.00	470.00	868.00	210.00	171.00	324.00	606.00	975.00	1,383.00
Income Tax Expense	174.00	339.00	1,476.00	544.00	226.00	84.00	(40.00)	66.00	137.00	210.00	228.00
Earnings from Cont. Ops.	(61.00)	(156.00)	(1,062.00)	(74.00)	642.00	126.00	211.00	258.00	469.00	765.00	1,155.00
Extraord. Item & Account. Change	(238.00)	41.00	(184.00)	-	-	(344.00)	(50.00)	-	-	-	-
Minority Int. in Earnings	(91.00)	125.00	63.00	-	-	-	-	-	-	-	-
Net Income	268.00	(322.00)	(941.00)	(74.00)	642.00	470.00	261.00	258.00	469.00	765.00	1,155.00
Pref. Dividends	21.00	69.00	69.00	52.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	247.00	(391.00)	(1,010.00)	(126.00)	640.00	468.00	259.00	256.00	467.00	763.00	1,153.00
Abnormal Losses (Gains)	301.00	236.00	359.00	429.00	111.00	622.00	325.00	277.00	177.00	32.00	35.00
Tax Effect on Abnormal Items	(105.35)	207.39	1,173.14	263.00	(62.17)	(156.47)	(175.68)	(83.52)	(30.78)	(15.72)	(63.25)
NI to Common Excl. Extra Items	442.65	52.39	522.14	566.00	688.83	933.53	408.32	449.48	613.22	779.28	1,124.75
Per Share Items											
Basic EPS	0.64	(0.93)	(2.30)	(0.28)	1.33	1.05	0.60	0.59	1.12	1.85	2.83
Basic EPS Excl. Extra Items	0.02	(0.83)	(2.72)	(0.28)	1.33	0.28	0.48	0.59	1.12	1.85	2.83
Weighted Avg. Basic Shares Out.	387.00	420.00	438.28	451.00	483.00	446.00	435.00	430.00	416.00	412.00	408.00
Diluted EPS	0.63	(0.93)	(2.30)	(0.28)	1.30	1.01	0.59	0.59	1.11	1.83	2.81
Diluted EPS Excl. Extra Items	0.02	(0.83)	(2.72)	(0.28)	1.30	0.27	0.48	0.59	1.11	1.83	2.81
Weighted Avg. Diluted Shares Out.	393.00	420.00	438.28	451.00	503.00	463.00	439.00	435.00	421.00	416.00	410.00
Normalized Basic EPS	-	-	0.98	1.22	1.36	2.11	0.80	1.01	1.40	1.84	2.69
Normalized Diluted EPS	0.52	0.22	0.77	1.25	1.40	1.28	0.82	1.03	1.46	1.87	2.74
Dividends per Share											
Payout Ratio %	1,548.00	-	-	-	18.28	43.16	4.16	6.72	10.69	9.18	10.26
Supplemental Items											
EBITA	605.00	695.00	884.00	397.00	1,406.00	637.00	733.00	847.00	1,016.00	1,302.00	1,734.00
EBIT	550.00	628.00	819.00	326.00	1,325.00	579.00	626.00	748.00	919.00	1,203.00	1,633.00
As Reported Total Revenue*	-	-	-	-	-	7,098.00	5,259.00	4,972.00	5,663.00	6,640.00	7,430.00
Effective Tax Rate %	153.98	185.25	356.52	115.74	26.04	40.00	-	20.37	22.61	21.54	16.49
Normalized Net Income	204.65	93.39	338.14	566.00	688.83	589.53	358.32	449.48	613.22	779.28	1,124.75
Interest Capitalized	22.00	27.00	32.00	22.00	23.00	33.00	11.00	8.00	6.00	6.00	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	87.00	92.00	86.00	67.00	50.00	60.00	45.00	41.00	54.00	50.00	63.00
Stock-Based Comp., Total	87.00	92.00	86.00	67.00	50.00	60.00	45.00	41.00	54.00	50.00	63.00

Ticker:	HWM US EQUITY
Period Type	Annuals ▾

HWM US EQUITY	Ascend ▾
Consolidated	Yes ▾

Currency	Reporting	Change	USD
Accounting	Mixed ▾		

Howmet Aerospace Inc

Sector: Industrial Industry: Industria aeronáutica y de Sub-Industry: Industria aeronáutica y de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	-	1,362.00	1,863.00	2,150.00	2,277.00	1,577.00	1,610.00	720.00	791.00	610.00	564.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	-	1,362.00	1,863.00	2,150.00	2,277.00	1,577.00	1,610.00	720.00	791.00	610.00	564.00
Accounts & Notes Receivable	-	960.00	974.00	1,035.00	1,047.00	583.00	328.00	367.00	506.00	675.00	689.00
Total Receivables	-	960.00	974.00	1,035.00	1,047.00	583.00	328.00	367.00	506.00	675.00	689.00
Inventories	-	2,284.00	2,253.00	2,480.00	2,492.00	1,607.00	1,488.00	1,402.00	1,609.00	1,765.00	1,840.00
Prepaid Exp.	-	397.00	325.00	374.00	314.00	285.00	217.00	195.00	206.00	249.00	249.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	2,950.00	477.00	339.00	451.00	1,791.00	29.00	53.00	31.00	17.00	20.00
Total Current Assets	-	7,953.00	5,892.00	6,378.00	6,581.00	5,843.00	3,672.00	2,737.00	3,143.00	3,316.00	3,362.00
Net Property, Plant & Equipment	-	5,425.00	5,499.00	5,594.00	5,704.00	2,754.00	2,723.00	2,575.00	2,443.00	2,456.00	2,541.00
Long-term Investments	-	-	1,020.00	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	1,308.00	1,234.00	743.00	573.00	209.00	272.00	184.00	54.00	46.00	35.00
Other Long-Term Assets	-	21,791.00	6,393.00	6,003.00	5,835.00	8,756.00	4,776.00	4,723.00	4,615.00	4,610.00	4,581.00
Total Assets	-	36,477.00	20,038.00	18,718.00	18,693.00	17,562.00	11,443.00	10,219.00	10,255.00	10,428.00	10,519.00
LIABILITIES											
Accrued Exp.	-	410.00	398.00	399.00	370.00	285.00	205.00	198.00	195.00	263.00	305.00
Short-term Borrowings	-	41.00	40.00	38.00	434.00	1,072.00	414.00	38.00	32.00	238.00	43.00
Accounts Payable	-	1,510.00	1,744.00	1,839.00	2,129.00	976.00	599.00	732.00	962.00	982.00	948.00
Curr. Income Taxes Payable	-	103.00	85.00	75.00	113.00	65.00	102.00	61.00	48.00	68.00	60.00
Other Current Liabilities	-	3,147.00	482.00	473.00	474.00	1,727.00	340.00	224.00	245.00	233.00	193.00
Total Current Liabilities	-	5,211.00	2,749.00	2,824.00	3,520.00	4,125.00	1,660.00	1,253.00	1,482.00	1,784.00	1,549.00
Long-Term Debt	-	8,786.00	8,044.00	6,806.00	5,896.00	5,004.00	4,799.00	4,308.00	4,245.00	3,597.00	3,428.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	-	8,349.00	4,104.00	4,164.00	3,692.00	3,828.00	1,407.00	1,150.00	927.00	1,010.00	988.00
Total Liabilities	-	22,346.00	14,897.00	13,794.00	13,108.00	12,957.00	7,866.00	6,711.00	6,654.00	6,391.00	5,965.00
Pref. Stock, Non-Redeem.	-	55.00	58.00	54.60	54.60	54.60	54.60	54.60	54.60	54.60	66.00
Total Pref. Equity	-	55.00	58.00	54.60	54.60	54.60	54.60	54.60	54.60	54.60	66.00
Minority Interest	-	2,085.00	26.00	14.00	12.00	14.00	-	-	-	-	-
Additional Paid In Capital	-	11,413.00	8,652.00	8,747.40	8,802.40	7,752.40	5,101.40	4,713.40	4,359.40	4,092.40	3,600.00
Retained Earnings	-	8,834.00	(1,027.00)	(1,248.00)	(358.00)	113.00	364.00	603.00	1,028.00	1,720.00	2,766.00
Treasury Stock	-	(2,825.00)	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	-	(5,431.00)	(2,568.00)	(2,644.00)	(2,926.00)	(3,329.00)	(1,943.00)	(1,863.00)	(1,841.00)	(1,830.00)	(1,878.00)
Total Common Equity	-	14,076.00	5,083.00	4,869.40	5,530.40	4,550.40	3,522.40	3,453.40	3,546.40	3,982.40	4,488.00
Total Equity	-	14,131.00	5,141.00	4,924.00	5,585.00	4,605.00	3,577.00	3,508.00	3,601.00	4,037.00	4,554.00
Total Liabilities And Equity	-	36,477.00	20,038.00	18,718.00	18,693.00	17,562.00	11,443.00	10,219.00	10,255.00	10,428.00	10,519.00
Supplemental Items											
Total Shares Out. on Filing Date	-	420.00	438.52	481.42	483.27	433.60	432.91	421.69	412.16	409.91	405.43
Total Shares Out. on Balance Sheet Date	-	420.00	438.52	481.42	483.27	433.60	432.91	421.69	412.16	409.91	405.43
Book Value/Share	-	28.55	11.53	10.09	11.42	10.46	8.14	8.19	8.60	9.72	11.07
Tangible Book Value	-	5,638.00	(1,079.00)	(666.60)	99.40	(129.60)	(1,150.60)	(1,162.60)	(987.60)	(557.60)	3.00
Tangible Book Value/Share	-	13.42	(2.46)	(1.38)	0.21	(0.30)	(2.66)	(2.76)	(2.40)	(1.36)	0.01
Total Debt	-	8,827.00	8,084.00	6,844.00	6,330.00	6,076.00	5,213.00	4,346.00	4,277.00	3,835.00	3,471.00
Net Debt	-	7,465.00	6,221.00	4,694.00	4,053.00	4,499.00	3,603.00	3,626.00	3,486.00	3,225.00	2,907.00
Total Minority Interest	-	2,085.00	26.00	14.00	12.00	14.00	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	425.00	408.00	381.00	366.00	299.00	292.00	256.00	317.00	355.00	408.00
Work in Progress Inventory	-	1,115.00	1,144.00	1,349.00	1,371.00	741.00	629.00	631.00	748.00	891.00	903.00
Finished Goods Inventory	-	672.00	625.00	669.00	668.00	524.00	528.00	478.00	490.00	451.00	458.00
Other Inventory Accounts	-	72.00	76.00	81.00	87.00	43.00	39.00	37.00	54.00	68.00	71.00
Accum. Allowance for Doubtful Accts	-	8.00	13.00	8.00	4.00	1.00	1.00	1.00	1.00	-	-
Full Time Employees	-	-	41,500.00	41,500.00	43,000.00	41,700.00	19,700.00	19,900.00	21,400.00	23,200.00	23,930.00

Howmet Aerospace Inc											
	Sector: Industrial		Industry: Industria aeronáutica y de de		Sub-Industry: Industria aeronáutica y de de						
Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	268.00	(322.00)	(941.00)	(74.00)	642.00	470.00	261.00	258.00	469.00	765.00	1,155.00
Depreciation & Amort., Total	1,372.00	1,280.00	1,132.00	551.00	576.00	536.00	338.00	270.00	265.00	272.00	277.00
Other Non-Cash Adj	914.00	932.00	1,091.00	916.00	261.00	744.00	333.00	326.00	186.00	207.00	180.00
Changes in Non-Cash Capital	(880.00)	(308.00)	(412.00)	(692.00)	(1,262.00)	(1,289.00)	(923.00)	(405.00)	(187.00)	(343.00)	(314.00)
Cash from Ops.	1,674.00	1,582.00	870.00	701.00	217.00	461.00	9.00	449.00	733.00	901.00	1,298.00
Capital Expenditure	(1,219.00)	(1,180.00)	(1,125.00)	(596.00)	(768.00)	(641.00)	(267.00)	(199.00)	(193.00)	(219.00)	(321.00)
Sale of Property, Plant, and Equipment	-	-	-	-	-	103.00	114.00	32.00	58.00	2.00	9.00
Cash Acquisitions	-	(134.00)	(52.00)	(2.00)	-	-	-	-	-	-	-
Proceeds from Investment	57.00	40.00	280.00	890.00	9.00	73.00	-	6.00	-	2.00	-
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Securt.	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activities	(2,298.00)	214.00	732.00	248.00	1,324.00	993.00	424.00	268.00	-	-	(4.00)
Cash from Investing	(3,460.00)	(1,060.00)	(165.00)	540.00	565.00	528.00	271.00	107.00	(135.00)	(215.00)	(316.00)
Net Short Term Debt Issued/Repaid	(2.00)	(16.00)	(3.00)	(2.00)	(7.00)	2.00	(15.00)	(9.00)	(5.00)	-	-
Long-Term Debt Issued	2,878.00	1,901.00	1,962.00	816.00	600.00	400.00	2,400.00	700.00	-	400.00	-
Long-Term Debt Repaid	(1,723.00)	(2,030.00)	(2,734.00)	(1,634.00)	(1,120.00)	(806.00)	(2,102.00)	(1,676.00)	(71.00)	(877.00)	(865.00)
Total Debt Issued/Repaid	1,153.00	(145.00)	(775.00)	(820.00)	(527.00)	(404.00)	283.00	(985.00)	(76.00)	(477.00)	(865.00)
Pref. Dividends Paid	(161.00)	(223.00)	(228.00)	(162.00)	(119.00)	(57.00)	(11.00)	(19.00)	(44.00)	(73.00)	(109.00)
Total Dividends Paid	(161.00)	(223.00)	(228.00)	(162.00)	(119.00)	(57.00)	(11.00)	(19.00)	(44.00)	(73.00)	(109.00)
Increase in Capital Stocks	1,370.00	34.00	4.00	50.00	16.00	56.00	33.00	22.00	16.00	11.00	8.00
Decrease in Capital Stocks	-	-	-	-	-	(1,150.00)	(573.00)	(430.00)	(400.00)	(250.00)	(500.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(136.00)	(146.00)	238.00	(22.00)	(23.00)	(13.00)	(104.00)	(33.00)	(24.00)	(79.00)	439.00
Cash from Financing	2,226.00	(480.00)	(761.00)	(954.00)	(653.00)	(1,568.00)	(372.00)	(1,445.00)	(528.00)	(868.00)	(1,027.00)
Net Change in Cash	440.00	42.00	(56.00)	287.00	129.00	(579.00)	(92.00)	(889.00)	70.00	(182.00)	(45.00)
Supplemental Items											
Cash Interest Paid	-	487.00	524.00	508.00	391.00	340.00	401.00	267.00	224.00	221.00	-
Cash Taxes Paid	-	345.00	324.00	118.00	74.00	122.00	(33.00)	53.00	50.00	104.00	-
Free Cash Flow	455.00	402.00	(255.00)	105.00	(551.00)	(180.00)	(258.00)	250.00	540.00	682.00	977.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Ticker: HWM US EQUITY

Sort

Ascend

Period Type

Annuals

Consolidated

Yes

Accounting

Mixed

Howmet Aerospace Inc

Sector: Industrial

Industry: Industria aeronáutica y de de

Sub-Industry: Industria aeronáutica y de de

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
TEV / LTM Total Revenue	Close	--	--	1.2x	1.4x	0.9x	2.5x	3.0x	3.4x	3.5x	3.8x	6.4x
	Average	--	--	1.5x	1.4x	1.2x	1.1x	1.9x	3.3x	3.7x	4.0x	5.7x
	High	--	--	1.5x	1.6x	1.5x	2.5x	3.0x	3.6x	4.0x	4.6x	7.8x
	Low	--	--	1.2x	1.2x	0.9x	0.9x	1.3x	2.6x	3.3x	3.4x	3.8x
TEV / LTM EBITDA	Close	--	--	7.4x	20.4x	6.5x	14.9x	15.5x	15.8x	15.9x	16.6x	23.9x
	Average	--	--	9.5x	9.2x	17.3x	7.9x	11.0x	16.7x	16.9x	18.0x	24.5x
	High	--	--	10.0x	20.4x	22.4x	14.9x	16.1x	18.5x	18.5x	20.8x	33.9x
	Low	--	--	7.4x	7.5x	6.5x	6.5x	7.7x	13.5x	15.3x	15.6x	16.2x
TEV / LTM EBIT	Close	--	--	17.6x	54.9x	9.3x	30.5x	25.3x	22.7x	21.4x	21.0x	28.8x
	Average	--	--	28.7x	21.9x	46.6x	11.3x	22.4x	27.1x	24.2x	24.3x	31.2x
	High	--	--	30.5x	54.8x	60.1x	30.5x	32.9x	30.3x	26.5x	28.0x	43.0x
	Low	--	--	17.6x	18.0x	9.3x	9.3x	15.6x	21.9x	21.4x	21.0x	20.6x
Price / LTM EPS	Close	--	--	24.0x	21.7x	12.1x	24.1x	34.8x	30.8x	27.0x	29.0x	39.9x
	Average	--	--	74.1x	28.3x	14.8x	14.6x	14.8x	38.1x	33.8x	31.5x	45.1x
	High	--	--	83.7x	33.8x	21.0x	20.6x	34.8x	43.6x	38.1x	37.2x	64.2x
	Low	--	--	20.5x	18.5x	10.3x	10.4x	8.0x	28.8x	27.0x	26.4x	28.1x
Price / Book Value	Close	--	--	1.6x	2.7x	1.5x	2.9x	3.5x	3.9x	4.6x	5.6x	9.9x
	Average	--	--	0.6x	1.9x	1.8x	1.8x	1.8x	3.8x	4.3x	5.3x	8.7x
	High	--	--	1.4x	2.3x	2.6x	2.5x	3.5x	4.4x	4.8x	6.3x	12.4x
	Low	--	--	0.5x	1.4x	1.3x	1.3x	1.0x	2.9x	3.7x	4.5x	5.4x
Price / Tangible Book Value	Close	--	--	--	--	82.0x	--	--	--	--	--	14780.7x
	Average	--	--	1.2x	--	70.0x	99.3x	--	--	--	--	14780.7x
	High	--	--	1.4x	--	70.0x	132.0x	--	--	--	--	14780.7x
	Low	--	--	1.1x	--	70.0x	70.9x	--	--	--	--	14780.7x
Price / Cash Flow	Close	--	--	9.3x	17.5x	37.5x	29.8x	1379.4x	30.5x	22.4x	24.7x	34.4x
	Average	--	--	4.5x	11.0x	12.0x	45.4x	23.5x	1507.4x	33.4x	26.0x	38.6x
	High	--	--	8.0x	15.0x	32.0x	60.4x	1379.4x	1727.0x	37.7x	30.8x	54.9x
	Low	--	--	3.9x	8.3x	8.9x	25.4x	9.9x	30.5x	22.4x	21.8x	24.1x
TEV / LTM FCF	Close	--	--	--	117.0x	--	--	--	54.7x	30.4x	32.7x	45.7x
	Average	--	--	17.5x	99.9x	79.7x	--	--	54.7x	60.0x	35.3x	51.0x
	High	--	--	19.4x	99.9x	113.1x	--	--	54.7x	67.8x	41.8x	72.5x
	Low	--	--	15.5x	99.9x	59.2x	--	--	54.7x	30.4x	29.6x	31.8x
Dividend Yield	Close	--	--	1.9	0.9	1.4	0.4	0.1	0.1	0.3	0.3	0.3
	Average	--	--	2.2	1.7	1.3	1.2	0.7	0.1	0.1	0.3	0.2
	High	--	--	2.4	2.2	1.7	1.6	1.2	0.1	0.3	0.3	0.3
	Low	--	--	1.9	1.0	0.9	0.5	0.1	0.1	0.1	0.2	0.1

Ticker: HWM US EQUITY		HWM US EQUITY Ascend ▾	
Period Type: Quarters ▾		Consolidated Yes ▾	Accounting Mixed ▾

Sector: Industrial Industry: Industria aeronáutica y de de Sub-industry: Industria aeronáutica y de de

	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	QFQ
Ratios											
For the Fiscal Period Ending											
	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025
Profitability											
Return on Assets	4.3%	4.6%	4.8%	5.2%	6.4%	7.4%	8.4%	8.9%	10.4%	11.0%	11.9%
Return on Capital	8.0%	8.2%	8.4%	9.0%	10.5%	11.9%	13.1%	13.8%	15.7%	16.4%	17.3%
Return on Equity	12.8%	13.3%	13.6%	14.9%	18.1%	20.2%	22.2%	23.4%	26.0%	27.2%	28.6%
Margin Analysis											
Gross Margin	26.3%	26.6%	27.4%	27.4%	28.6%	28.9%	29.3%	31.5%	31.7%	31.8%	33.6%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	21.6%	21.7%	21.7%	21.6%	22.0%	23.2%	23.4%	24.2%	25.2%	26.4%	27.9%
EBIT Margin	15.6%	16.2%	16.4%	17.1%	18.8%	19.7%	20.8%	20.7%	22.0%	22.0%	23.3%
Earnings from Cont. Ops Margin	15.9%	16.5%	17.8%	17.3%	18.5%	18.8%	20.2%	21.2%	22.9%	23.5%	25.4%
Net Income Margin	5.6%	7.3%	9.2%	11.7%	11.3%	13.0%	13.3%	14.1%	18.1%	16.6%	17.7%
Normalized Net Income Margin	6.6%	10.6%	11.0%	10.4%	11.7%	12.7%	13.3%	14.9%	69.9%	16.3%	18.1%
Free Cash Flow Margin	1.6%	27.1%	-2.6%	11.4%	8.0%	23.3%	5.2%	18.2%	8.8%	20.0%	6.9%
Asset Turnover											
Total Asset Turnover	0.7x	0.6x	0.6x	0.6x	0.6x	0.6x	0.7x	0.7x	0.7x	0.7x	0.7x
Fixed Asset Turnover	7.7x	7.7x	7.4x	7.7x	7.7x	7.7x	7.8x	7.6x	7.6x	7.6x	7.6x
Accounts Receivable Turnover	11.5x	11.6x	10.5x	10.7x	10.7x	11.7x	6.6x	10.1x	6.9x	10.9x	6.9x
Inventory Turnover	7.6x	7.7x	7.7x	7.8x	7.8x	7.8x	7.8x	7.8x	7.8x	7.8x	7.8x
Short Term Liquidity											
Current Ratio	7.1x	7.1x	7.2x	7.2x	7.1x	1.9x	2.0x	1.5x	7.7x	7.7x	7.9x
Quick Ratio	0.7x	0.8x	0.8x	0.8x	0.7x	0.8x	0.8x	0.8x	0.8x	0.8x	0.8x
Cash from Ops. To Fin. Liab.	0.7x	0.5x	0.4x	0.4x	0.5x	0.5x	0.5x	0.5x	0.5x	0.4x	0.5x
Acc. Change Sales Chg.	97.7x	38.1x	84.8x	91.7x	101.7x	88.7x	90.7x	90.7x	91.7x	91.6x	40.1x
Acc. Change Inventory Chg.	140.8x	111.8x	133.8x	157.7x	131.8x	139.8x	138.7x	130.7x	137.8x	138.8x	111.8x
Acc. Change Payable Chg.	68.7x	71.7x	67.7x	67.7x	77.7x	67.7x	67.7x	67.7x	68.7x	68.7x	68.7x
Acc. Change Prepayment Payable	108.8x	90.7x	100.8x	100.7x	103.7x	88.7x	100.7x	100.8x	105.7x	94.7x	103.7x
Long Term Solvency											
Total Debt/Equity	100.9%	118.8%	109.0%	108.8%	101.0%	86.0%	68.0%	89.7%	78.8%	76.7%	77.7%
Total Debt/Total Capital	56.7%	67.7%	67.7%	67.7%	60.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%
1.1 Debt/Equity	127.1%	119.7%	109.7%	108.7%	101.0%	86.0%	68.0%	71.0%	70.0%	70.0%	70.0%
1.1 Debt/Total Capital	56.7%	67.7%	67.7%	67.7%	60.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%
Total Liabilities/Total Assets	61.1%	101.0%	49.7%	49.7%	47.6%	47.6%	48.4%	47.6%	48.0%	47.0%	41.1%
EBIT / Interest Exp.	4.07x	1.96x	5.07x	5.16x	5.69x	6.77x	7.67x	8.17x	6.57x	11.17x	17.67x
EBITDA / Interest Exp.	5.47x	6.49x	6.69x	6.69x	8.97x	8.97x	8.97x	9.17x	9.17x	9.17x	16.67x
EBITDA / APPE / Interest Exp.	4.69x	4.75x	5.77x	5.95x	6.17x	6.81x	7.77x	8.77x	6.69x	10.87x	11.87x
Total Debt/EBITDA	4.6x	5.8x	4.1x	4.1x	4.1x	4.1x	4.1x	4.1x	4.1x	4.1x	4.1x
Net Debt/EBITDA	3.77x	7.87x	7.77x	7.67x	7.46x	7.10x	7.06x	1.76x	1.68x	1.68x	1.68x
Adjusted Y. Growth	7.7%	3.6%	0.6	4.7%	4.3%	4.6%	6.1%	6.6	7.6%	7.6	6.4%
Growth Over Nine Year											
Total Revenue	11.7%	17.7%	21.1%	18.1%	15.7%	14.8%	13.8%	14.1%	10.7%	6.7%	4.5%
Gross Profit	6.7%	17.4%	17.4%	18.1%	16.6%	17.4%	17.4%	17.4%	27.1%	27.1%	27.1%
EBITDA	7.9%	7x	16.6%	14.1%	16.1%	17.8%	17.8%	17.8%	79.7%	30.8%	33.0%
EBIT	--	--	--	--	--	--	--	--	--	--	--
EBIT	11.1%	49.7%	24.9%	18.1%	14.6%	48.7%	79.7%	98.6%	17.1%	16.1%	33.9%
Revenue from Cont. Ops	166.7%	44.7%	13.1%	13.1%	113.6%	113.6%	113.6%	113.6%	113.6%	113.6%	113.6%
Net Income	196.7%	44.7%	13.1%	13.1%	113.6%	113.6%	113.6%	113.6%	113.6%	113.6%	113.6%
Normalized Net Income	176.7%	77.7%	17.7%	17.7%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%
Dividend EPS before Taxes	216.7%	44.7%	17.9%	11.4%	136.8%	119.7%	68.6%	41.1%	80.0%	16.1%	47.4%
Accounts Receivable	34.8%	17.9%	36.7%	31.1%	79.8%	31.4%	16.8%	14.0%	4.0%	7.1%	11.1%
Inventory	12.6%	14.9%	17.4%	18.1%	8.4%	8.4%	9.1%	7.9%	8.9%	4.1%	4.1%
Net PP&E	17.0%	15.1%	15.1%	16.6%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Total Assets	14.1%	0.4%	0.4%	1.8%	7.4%	7.9%	4.4%	1.9%	1.9%	0.9%	1.5%
Table Book Value	18.6%	111.1%	129.0%	129.0%	144.0%	141.7%	141.7%	141.7%	141.7%	141.7%	141.7%
Common Equity	18.6%	7.7%	8.9%	7.7%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%
Cash from Ops.	13.0%	47.7%	158.7%	158.7%	158.7%	158.7%	158.7%	158.7%	158.7%	158.7%	158.7%
Capital Expenditures	110.6%	176.7%	1.2%	161.0%	207.1%	77.7%	207.1%	207.1%	207.1%	207.1%	207.1%
Interest from Cash Flow	15.0%	69.4%	485.7%	64.9%	479.9%	11.7%	131.7%	81.9%	77.7%	16.7%	41.1%
Undivided Free Cash Flow	40.0%	100.0%	100.0%	100.0%	100.0%	79.0%	79.0%	79.0%	100.0%	100.0%	100.0%
Dividend per Share	0.0%	100.0%	100.0%	100.0%	100.0%	79.0%	79.0%	79.0%	100.0%	100.0%	100.0%
F&B Over Three Years											
Total Revenue	17.4%	10.6%	15.1%	17.4%	13.7%	14.1%	17.4%	16.7%	13.7%	11.8%	10.1%
Gross Profit	16.8%	4.8%	14.6%	16.1%	16.1%	16.1%	16.1%	16.1%	17.6%	30.7%	30.4%
EBITDA	39.8%	17.0%	16.7%	17.6%	16.1%	17.6%	17.6%	17.6%	38.1%	36.1%	35.7%
EBIT	--	--	--	--	--	--	--	--	--	--	--
EBIT	76.7%	10.7%	23.8%	17.1%	27.4%	48.0%	76.7%	78.5%	16.4%	47.7%	31.7%
Revenue from Cont. Ops	49.1%	7.9%	36.0%	61.5%	143.9%	77.7%	143.9%	143.9%	143.9%	143.9%	143.9%
Net Income	48.1%	7.9%	36.0%	61.5%	143.9%	77.7%	143.9%	143.9%	143.9%	143.9%	143.9%
Normalized Net Income	79.7%	79.7%	79.7%	79.7%	79.7%	79.7%	79.7%	79.7%	79.7%	79.7%	79.7%
Dividend EPS before Taxes	44.1%	4.1%	98.4%	64.9%	179.9%	79.0%	98.0%	96.1%	106.5%	77.1%	64.9%
Accounts Receivable	33.7%	34.7%	39.0%	44.7%	37.1%	36.6%	39.0%	77.7%	17.1%	16.7%	16.4%
Inventory	0.4%	0.4%	7.0%	0.4%	10.0%	17.7%	6.0%	8.7%	8.6%	6.4%	7.0%
Net PP&E	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%
Total Assets	16.4%	15.0%	17.7%	10.7%	1.0%	1.4%	0.1%	1.1%	1.1%	1.1%	7.9%
Table Book Value	4.8%	15.0%	18.0%	17.7%	150.1%	150.1%	150.1%	150.1%	150.1%	150.1%	150.1%
Common Equity	15.4%	7.9%	1.4%	7.9%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%
Cash from Ops.	175.0%	150.7%	--	64.1%	68.8%	77.0%	79.4%	68.4%	67.7%	7.7%	231.7%
Capital Expenditures	140.6%	7.7%	7.9%	6.7%	17.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Interest from Cash Flow	--	145.1%	118.0%	95.9%	156.9%	79.0%	--	77.7%	165.4%	14.0%	--
Undivided Free Cash Flow	--	147.7%	17.4%	84.7%	208.7%	77.0%	77.0%	77.0%	165.4%	16.1%	--
Dividend per Share	--	--	--	--	41.4%	68.1%	68.1%	68.1%	100.0%	41.4%	140.0%
F&B Over Three Years											
Total Revenue	17.7%	14.4%	10.6%	9.4%	13.5%	11.8%	14.7%	16.1%	17.7%	13.7%	11.6%
Gross Profit	17.0%	14.7%	10.6%	11.1%	16.6%	16.7%	16.7%	16.7%	17.6%	30.7%	30.4%
EBITDA	19.9%	17.0%	19.0%	30.4%	16.6%	16.6%	16.6%	16.6%	30.7%	31.7%	39.0%
EBIT	--	--	--	--	--	--	--	--	--	--	--
EBIT	13.8%	18.1%	1.4%	54.7%	43.4%	13.8%	75.0%	74.1%	77.1%	48.7%	79.0%
Revenue from Cont. Ops	11.1%	11.1%	179.1%	179.1%	179.1%	179.1%	179.1%	179.1%	179.1%	179.1%	179.1%
Net Income	15.0%	179.1%	11.7%	179.1%	79.1%	39.6%	44.8%	63.7%	130.8%	69.8%	108.0%
Normalized Net Income	17.6%	79.7%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%
Dividend EPS before Taxes	13.1%	7.1%	0.0%	179.1%	77.8%	31.4%	48.5%	66.4%	138.1%	47.1%	79.4%
Accounts Receivable	11.0%	14.0%	100.7%	71.8%	37.1%	77.7%	37.1%	33.1%	77.9%	74.4%	77.8%
Inventory	11.6%	0.0%	17.0%	1.8%	9.7%	0.0%	7.1%	8.5%	7.1%	6.4%	8.6%
Net PP&E	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%
Total Assets	17.7%	15.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%
Table Book Value	39.8%	100.1%	95.0%	111.4%	115.9%	120.0%	120.0%	120.0%	120.1%	111.9%	119.1%
Common Equity	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%
Cash from Ops.	177.0%	16.7%	116.0%	64.8%	17.4%	88.9%	149.0%	47.7%	63.4%	16.4%	66.7%
Capital Expenditures	141.1%	161.0%	1.4%	120.0%	120.0%	120.0%	120.0%	120.0%	120.0%	120.0%	120.0%
Interest from Cash Flow	177.0%	1.7%	151.4%	147.0%	149.0%	81.0%	171.4%	81.1%	100.4%	16.0%	147.0%
Undivided Free Cash Flow	140.6%	1.7%	146.0%	146.0%	146.0%	81.0%	171.4%	81.1%	100.4%	16.0%	147.0%
Dividend per Share	0.0%	36.0%	36.0%	--	--	--	--	--	68.7%	68.7%	120.0%
F&B Over Three Years											
Total Revenue	115.0%	114.9%	114.7%	114.9%	114.0%	114.0%	117.4%	0.7%	0.6%	1.7%	1.5%
Gross Profit	18.1%	18.1%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%
EBITDA	17.2%	139.7%	14.9%	14.7%	14.3%	12.8%	14.3%	130.2%	4.4%	4.3%	7.4%
EBIT	--	--	--	--	--	--	--	--	--	--	--
EBIT	16.0%	138.7%	13.1%	12.9%	12.3%	0.2%	0.3%	121.7%	10.5%	9.3%	13.9%
Earnings from Cont. Ops	17.6%	138.7%	0.7%	10.0%	3.1%	1.6%	5.4%	1214.4%	41.8%	21.6%	17.6%
Net Income	17.6%	138.7%	0.7%	10.0%	3.1%	1.6%	5.4%	1217.1%	28.4%	0.3%	9.9%
Normalized Net Income	13.1%	1.1%	0.7%	11.7%	3.5%	10.4%	3.1%	7.3%	60.7%	27.2%	12.9

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	HWM US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

Howmet Aerospace Inc

Sector: Industrial Industry: industria aeronáutica y de de Sub-industry: industria aeronáutica y de de

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025
	%	%	%	%	%
Equity					
Cost of Equity	9.9%	10.3%	9.7%	10.4%	9.9%
Weight of Equity	87.8%	89.1%	91.9%	92.6%	93.7%
+ Debt					
Cost of Debt	5.1%	5.4%	4.8%	5.4%	4.9%
Weight of Debt	12.1%	10.7%	8.0%	7.2%	6.2%
+ Preferred Equity					
Cost of Pref Equity	5.5%		0.1%	0.1%	0.1%
Weight of Pref Equity	0.2%	0.2%	0.1%	0.1%	0.1%
WACC	9.3%	9.8%	9.3%	10.0%	9.6%

Capital Structure					
For the Fiscal Period Ending	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025
Currency	USD	USD	USD	USD	USD
	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Net Market Cap	241.0	819.0	39.0	43.0	46.0
LT Borrowings	3,598.0	2,998.0	3,515.0	3,428.0	3,437.0
Pref Equiv	55.0	55.0	55.0	66.0	55.0
Total Capital	31,825.1	35,536.0	44,423.8	47,879.0	56,009.1

Debt Summary Data					
For the Fiscal Period Ending	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025
Currency	USD	USD	USD	USD	USD
	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Financials Payor	52.0	52.0	--	500.0	48.0
Total Revolving Credit	--	--	--	14.4%	1.4%
Total Capital Leases	--	--	--	0.0%	--
General/Other Borrowings	3,839.0	3,817.0	3,554.0	3,471.0	3,483.0
Total Principal Due	3,839.0	3,817.0	3,554.0	3,471.0	3,483.0

Additional Totals					
Total Cash & ST Investments	533.0	752.0	475.0	564.0	536.0
Net Debt	3,306.0	3,065.0	3,079.0	2,907.0	2,947.0
Total Short-Term Borrowings	241.0	819.0	39.0	43.0	46.0
Curr. Port. of LT Debt/Cap. Leases	35.0	819.0	38.0	43.0	46.0
Lone-Term Debt (incl. Cap. Leases)	3,598.0	2,998.0	3,515.0	3,428.0	3,437.0
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--

Credit Ratios					
Net Debt/EBITDA	2.1x	1.8x	1.7x	1.5x	1.4x
Total Debt/EBITDA	2.4x	2.2x	1.9x	1.8x	1.7x
Operating Income/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FCY/Total Debt	0.2x	0.3x	0.3x	0.3x	0.3x
LTM FCY/Total Debt	0.3x	0.3x	0.4x	0.4x	0.4x
FRIT/Interest Finance	7.5x	8.1x	9.6x	11.1x	12.7x
FRIT/Total Interest Finance	7.5x	8.1x	9.6x	11.1x	12.7x
Degree of Financial Leverage	1.2x	1.1x	1.1x	1.1x	1.1x
EBITDA-CAPEX/Interest Expense	7.2x	8.7x	9.7x	10.8x	11.8x
EBITDA/Total Interest Expense	8.9x	9.9x	11.5x	13.4x	14.9x

Debt Schedule					
Debt Schedule in Yr 1	205.0	5.9%	205.0	7.1%	0.0
Debt Schedule in Yr 2	805.0	23.1%	577.0	20.1%	0.0
Debt Schedule in Yr 3	1,225.0	35.1%	385.0	13.4%	408.0
Debt Schedule in Yr 4	505.0	14.5%	625.0	21.7%	625.0
Debt Schedule in Yr 5	1,325.0	38.0%	300.0	10.4%	300.0
Debt Schedule - Years 2 - 3	2,030.0	58.2%	962.0	33.4%	408.0
Debt Schedule - Years 4 - 5	1,830.0	52.5%	925.0	32.2%	925.0
Debt Schedule - Years 2 - 5	3,860.0	110.7%	1,887.0	65.6%	1,333.0
Debt Schedule Beyond Yr 5	--	--	1,567.0	54.5%	--
Debt Schedule - Total Debt	3,486.0	100.0%	2,877.0	100.0%	3,393.0

Capital Lease Schedule					
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	--	--	--	0.0	--
Present Value of ST Capital Leases	--	--	--	0.0	--
Present Value of LT Capital Leases	--	--	--	0.0	--

Operative Issues (Rental Expense) Schedule					
Rental Expense - Year 1	--	--	--	--	46.0
Rental Expense - Year 2	--	--	--	--	39.0
Rental Expense - Year 3	--	--	--	--	29.0
Rental Expense - Year 4	--	--	--	--	21.0
Rental Expense - Year 5	--	--	--	--	15.0
Rental Expense - Years 2 - 3	--	--	--	--	58.0
Rental Expense - Years 4 - 5	--	--	--	--	36.0
Rental Expense - Years 2 - 5	--	--	--	--	104.0
Rental Expense Beyond Year 5	--	--	--	--	19.0
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	--	--	189.0

Contractual Obligation Schedule					
Contractual Obligations - Year 1	--	--	--	--	820.0
Contractual Obligations - Years 2 - 3	--	--	--	--	1,720.0
Contractual Obligations - Years 4 - 5	--	--	--	--	1,469.0
Contractual Obligations - Years 2 - 5	--	--	--	--	3,189.0
Contractual Obligations - Beyond Year 5	--	--	--	--	1,937.0
Total Contractual Obligations	--	--	--	--	5,996.0

Purchase Obligations	--	--	--	330.0	--
----------------------	----	----	----	-------	----

Interest Rate Data					
W/Ave. Interest Rate - Lone-term Debt	--	--	--	--	--

Ticker: HWM US EQUITY

HWM US EQUITYAscend

CurrencyReportingChangeUSD

Period Type: Annuals

Consolidated: Yes

Accounting: Mixed

Howmet Aerospace Inc

Sector: Industrial Industry: Industria aeronáutica y de de Sub-Industry: Industria aeronáutica y de de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Revenue	12,542.00	12,413.00	12,394.00	12,960.00	14,014.00	7,098.00	5,259.00	4,972.00	5,663.00	6,640.00	7,430.00
Engineered Products & Forgings	6,344.00	5,342.00	5,728.00	6,660.00	7,217.00	7,098.00	5,257.00	4,972.00	5,663.00	6,640.00	7,430.00
Adjustment	4,217.00	5,253.00	4,864.00	6,300.00	6,797.00	-	-	-	-	-	-
Engineered Structures	2,021.00	1,882.00	1,802.00	-	-	-	-	-	-	-	-
Fastening Systems	(40.00)	(64.00)	-	-	-	-	-	-	-	-	-
Engine Products	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Revenue	12,542.00	12,413.00	12,394.00	12,960.00	14,014.00	7,098.00	5,259.00	4,972.00	5,663.00	6,640.00	7,430.00
Foreign	7,205.00	8,044.00	7,823.00	8,167.00	9,137.00	3,564.00	2,782.00	2,542.00	2,928.00	3,367.00	3,717.00
United States	5,337.00	4,369.00	4,571.00	4,793.00	4,877.00	3,534.00	2,477.00	2,430.00	2,735.00	3,273.00	3,713.00
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker: HWM US EQUITY

Sort

Ascend ▾

Currency

Reporting

Change

USD

Period Type

Annually ▾

Consolidated

Yes ▾

Accounting

Mixed ▾

Howmet Aerospace Inc

Sector: Industrial

Industry: Industria aeronáutica y de de

Sub-Industry: Industria aeronáutica y de de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	166.00	175.00	155.00	90.00	46.00	25.00	12.00	4.00	4.00	3.00	3.00
Interest Cost	630.00	577.00	431.00	234.00	219.00	235.00	97.00	47.00	51.00	80.00	75.00
Expected Return on Plan Assets	(782.00)	(753.00)	(677.00)	(332.00)	(306.00)	(286.00)	(136.00)	(90.00)	(80.00)	(74.00)	(70.00)
Pension Expense (Income)	449.00	524.00	323.00	217.00	249.00	124.00	127.00	93.00	82.00	42.00	40.00
Other Postretirement Cost											
Service Cost	15.00	14.00	13.00	7.00	7.00	7.00	3.00	2.00	2.00	1.00	1.00
Interest Cost	114.00	92.00	63.00	30.00	28.00	28.00	10.00	5.00	4.00	7.00	5.00
Expected Return on Plan Assets	-	-	-	-	-	-	-	-	-	-	-
Other Postretirement Benefits Expense (I	--	82.00	76.00	34.00	7.00	(58.00)	(2.00)	-	-	-	-
Pension Funded Status											
Fair Value of Plan Assets	--	--	4,666.00	4,862.00	4,334.00	4,868.00	1,724.00	1,531.00	970.00	925.00	886.00
Actual Return (Loss) on Plan Assets	--	--	89.00	212.00	(144.00)	731.00	203.00	124.00	(383.00)	57.00	(8.00)
Employer Contribution	--	--	296.00	310.00	298.00	268.00	227.00	96.00	43.00	36.00	79.00
Benefits Paid	--	--	(794.00)	(425.00)	(422.00)	(453.00)	(136.00)	(123.00)	(87.00)	(101.00)	(95.00)
Projected Benefit Obligation	--	--	7,026.00	7,359.00	6,476.00	7,249.00	2,713.00	2,296.00	1,599.00	1,592.00	1,496.00
Over(Under) Funded Pension	--	--	(2,360.00)	(2,497.00)	(2,142.00)	(2,381.00)	(989.00)	(765.00)	(629.00)	(667.00)	(610.00)
Accumulated Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Pension Funding Ratio	--	--	66.41	66.07	66.92	67.15	63.55	66.68	60.66	58.10	59.22
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	--	--	--	--	--	--	--	--	--	--	--
Benefits Paid	--	--	(197.00)	(98.00)	(86.00)	(82.00)	(17.00)	(17.00)	(13.00)	(14.00)	(11.00)
Projected Benefit Obligation	--	--	980.00	927.00	806.00	786.00	215.00	165.00	120.00	103.00	60.00
Over(Under) Funded Post Ret Benefits	--	--	(980.00)	(927.00)	(806.00)	(786.00)	(215.00)	(165.00)	(120.00)	(103.00)	(60.00)
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	--	--	--	--	--	5.60	6.00	6.20	6.70	6.70	6.70
Discount Rate used on Plan Liabilities	--	--	--	--	4.35	3.00	2.40	2.70	5.40	5.10	5.60
Rate of Compensation Increase	--	--	--	--	3.50	-	-	-	-	-	-
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	--
Health Care Cost Trend Projected(next y	--	--	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	--	--	4,666.00	4,862.00	4,334.00	4,868.00	1,724.00	1,531.00	970.00	925.00	886.00
Asset Category - Equities %	--	--	17.66	19.99	20.67	22.56	25.00	39.71	42.89	33.51	48.65
Asset Category - Debt %	--	--	41.96	46.85	47.85	50.29	58.29	38.28	32.99	45.30	23.93
Asset Category - Real Estate %	--	--	5.70	5.29	5.65	5.53	4.81	4.18	6.70	4.11	6.21
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Other %	--	--	5.21	7.38	6.18	4.93	1.33	1.50	0.72	0.32	0.56
Expected Pension Payments											
Year 1	--	--	--	435.00	460.00	470.00	168.00	152.00	144.00	134.00	138.00
Year 2	--	--	--	440.00	460.00	465.00	169.00	149.00	129.00	130.00	133.00
Year 3	--	--	--	440.00	455.00	460.00	164.00	145.00	128.00	129.00	131.00
Year 4	--	--	--	445.00	455.00	455.00	160.00	145.00	126.00	127.00	131.00
Year 5	--	--	--	450.00	450.00	450.00	886.00	812.00	706.00	718.00	702.00
Beyond Year 5	--	--	--	2,265.00	2,170.00	2,120.00	1,547.00	1,403.00	1,233.00	1,238.00	1,235.00
Expected Postretirement Benefits											
Year 1	--	--	--	85.00	85.00	75.00	16.00	12.00	11.00	11.00	6.00
Year 2	--	--	--	85.00	80.00	75.00	15.00	12.00	11.00	10.00	6.00
Year 3	--	--	--	85.00	80.00	75.00	15.00	12.00	11.00	10.00	6.00
Year 4	--	--	--	85.00	80.00	75.00	14.00	11.00	11.00	9.00	6.00
Year 5	--	--	--	85.00	80.00	70.00	14.00	11.00	10.00	9.00	6.00
Beyond Year 5	--	--	--	310.00	275.00	235.00	61.00	53.00	48.00	41.00	26.00

Ticker:	HWM US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Howmet Aerospace Inc

Sector: Industrial Industry: Industria aeronáutica y de de Sub-Industry: Industria aeronáutica y de de

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